Prime Minister stating that, if the situation demands, the workers are prepared to take over IISCO as a Joint Venture provided SAIL will have 50 per cent ownership and, workers will have 50 per cent ownership." The modalities of the take over could be negotiated with Government.

Government have sought farther details in,this regard from the Trade Unions.

Modernisation of IISCO

4166. SHRI GHUFRAN AZAM : Wil1 the Minister of STEEL be pleased to state:

(a) whether Government propose to sell off the surplus land belonging to IISCO to raise funds for its modernisation;

(b) if so, what are the details thereof;

(c) whether the IISCO is suffering losses due to various reasons and if so, the details thereof; and

(d) what other concrete steps now Government propose to take to modernise the nsco?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI SONTOSH MOHAN DEV): (a) No decision to this affect has been taken by Government.

(b) Does not arise.

(c) Yes, Sir. As on 31-3-93 IISCO had an accumulated loss of over Rs. 816.00 crores. The losses are due to various reasons such as technolog'cal obsolescence, ageing of plant and equipment, outmoded operational practices, etc.

(d) Government have decided to allow private sector participation in the equity and management of IISCO for the purpose of ensuring expeditious modernisation of its Burnpur Steelworks. Government proposed to introduce a Bill for empowering Government to allow Steel Authority of India Limited (SAIL) to transfer its shareholdings in IISCO to private persons for

Zone-I Central Zon?

Zone-II South Zo-.e

Zone-Ill West Delhi

Zoae-IV North Delhi

Zoie-V East Delhi

Zoie-VI Narela and other outlying Colonies

The rates were valid upto 31-3-94.

(b) and (c) No, Sir. Land and Development Office is not empowered to allot land. The Minister of Urban Development is empowered to approve allotment of land. The applicants are required to get their

this purpose. The Bill was under consideration of the Department Related Parliamentary Standing Commitee on Indusrty which has presented its report to the House on 19-4-94.

Concessional Rates fixed by Land and Development Office, New Delhi

4167. SHRI G. Y. KRISHNAN : WiU the Minister of URBAN DEVELOPMENT be pleased to state :

(a) the details of concessional rates fixed by the Land and Development Office (L&DO), New Delhi, for the-Societies, registered under the Societies Registration Act, 1860 (A Central Act) for allotment of Land in Delhi, for opening of new charitable Institutions for serving lower strata of society, and to charge amount only to the extent of running the Institution on non-profit making character having max'mum requirement of Land upto two acres;

(b) whether Land and Development Office, New Delhi has been empowered to allot land to such Institutions referred in part (a) above, if so, the details thereof; and

(c) if not, the names and details of the authorities empowered for such allotment?

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT) (SHRI P. K. THUNGON) : (a) No land rates are fixed by the Land and Development Office of this Ministry. The rates are fixed by the Ministry on the recommendations of a Committe constituted for this purpose by the Ministry. The land rates for allotment of land on lease hold basis to charitable Institution serving lower strata of the Society running partially on the grants received from the Government and charging to the extent of running the Institutions are as under:—

Rs. 10.00 lakhs per acre as premium for 1st one acre and rest at Zonal variant Institution at rate plus 5% of the premium as annual ground rent. The zonal variant Institutional rates are a* under:—

{Rs. 70.00 lakhs per acre. {

Rs. 45.00 lakhs per acre {

Rs. 27.00 lakhs per aers

application forwarded/recommended from the concerned Ministry. Thereafter the requests are considered by a Screening Committee Constituted for this purpose. On recommendations of the Screening